

Message Text

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65

ORIGIN XMB-04

INFO OCT-01 EA-09 ISO-00 EB-07 COME-00 CIAE-00 INR-07

NSAE-00 TRSE-00 OMB-01 FRB-01 L-03 AID-05 /038 R

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DRAFTED BY: XMB:CWANDERSON

APPROVED BY:EB/IFD:ODF:RSWART

XMB:JDBIERMAN

EA/PHL:RWILLNER INFO

----- 108239

R 231941Z OCT 75

FM SECSTATE WASHDC

TO AMEMBASSY MANILA

UNCLAS STATE 252451

E.O. 11652: NA

TAGS: BPRO

SUBJ: REQUEST FOR FCIA INSURANCE TO COVER THE SALE OF TWO INDOOR
POWER CENTERS TO MANILA PAPER MILLS

1. ON OCT 21, 1975, THE FOL CABLE WAS SENT TO MR. CESAR
VIRATA, SEC OF FINANCE, MANILA, PHILIPPINES: QTE:

ON OCT 14, 1974, EXIMBANK AUTHORIZED INSURANCE COVER ON THE
FOL DESCRIBED TRANSACTION SUBJECT TO YOUR APPROVAL:

EXPORTER: FIRST HAWAIIAN BANK, HONOLULU, HAWAII

PURCHASER: MANILA PAPER MILLS, MANILA, PHILIPPINES

GUARANTOR: NONE

PRODUCTS: TWO INDOOR POWER CENTERS

AMOUNTS: CONTRACT PRICE DOL210,000

CASH PAYMENT (15PERCENT) 31,500

FINANCED PORTION 178,500

EXPORTER'S RETENTION 53,500

LIMIT OF INSURER'S PRIN. LIAB. 125,000

TERMS: TEN APPROX EQUAL SEMIANNUAL INSTALLMENTS

BEGINNING NOT LATER THAN SIX MONTHS AFTER DATE OF

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OBLIGATIONS) AT 6PLUS PERCENT.

2. WE WOULD APPRECIATE YOUR DETERMINATION IF THIS TRANSACTION IS
DESIRABLE FOR THE ECONOMIC DEVELOPMENT
OF THE PHILIPPINES. UPON RECEIPT OF THIS ADVICE, EXIMBANK WILL
PROMPTLY ISSUE AN AUTHORIZATION TO THE EXPORTER. UNQTE
INGERSOLL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 23 OCT 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE252451
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Document Unique ID: 00
Drafter: XMB:CWANDERSON
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750370-0041
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Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751027/aaaaaybh.tel
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Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 08 OCT 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08 OCT 2003 by MaustMC>; APPROVED <18 FEB 2004 by ElyME>
Review Markings:

Margaret P. Grafeld
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EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
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Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: REQUEST FOR FCIA INSURANCE TO COVER THE SALE OF TWO INDOOR POWER CENTERS TO MANILA PAPER MILLS
TAGS: BPRO
To: MANILA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006